

Seat No.	
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M.B.A. (Part-I) (Semester-I) (Regular)**Examination, Dec. - 2013****MANAGEMENT ACCOUNTING (Paper-II)****Sub. Code : 48321****Day and Date : Tuesday, 24 - 12 - 2013****Total Marks : 70****Time : 10.00 a.m. to 1.00 p.m.**

- Instructions :**
- 1) Q. No. 1 & Q. No. 5 are compulsory.
 - 2) Solve any two questions from Q. No. 2, 3 & Q. No. 4.

Q1) Case let:

Delta Engineering Ltd. produces a uniform type of product and has a manufacturing capacity of 3000 units per week of 48 hrs. From the cost records of the company, the following data are available relating to output and cost for three consecutive weeks.

Week No.	Units manufactured	Direct materials (₹)	Direct Labour (₹)	Factory overhead (variable & fixed) (₹)
1	1,200	9,000	3,600	31,000
2	1,600	12,000	4,800	33,000
3	1,800	13,500	5,400	34,000

Assuming that the company charges a profit of 20% on selling price. Find out the selling price per unit when the weekly output is 2000 units.

OR

- a) From the following prepare Trading & Profit and Loss A/c for the year ended 31st March, 2012. **[10]**

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b) Also prepare a Balance-sheet as on that date.

[10]

Particulars	Dr. (₹)	Particulars	Cr. (₹)
Loose Tools	2,320	Capital - Kamal	1,00,000
Carriage	2,000	Commission	5,000
Opening stock	30,760	Interest	4,200
Salary	2,000	Sales	92,000
Wages	1,000	Bills payable	5,000
Audit fees	2,000	Purchase return	3,800
Discount	500	Sundry Creditors	21,400
Interest	750	Outstanding salary	400
Motive power	4,500		
Motor van	28,000		
Bad debts	1,920		
Building	34,000		
Debtors	20,000		
Goodwill	4,800		
Cash at Bank	9,000		
Machinery	10,000		
Investment	12,000		
Purchases	60,250		
Drawings	6,000		
	2,31,800		2,31,800

Adjustments:

- Outstanding wages ₹ 400.
- Provide depreciation at 10% p.a. on Building and Motor van.
- Accrued interest on investment ₹ 360.
- Provide 5% RDD on debtors.
- Stock on 31st March, 2012 was valued at market price ₹ 40,000 and cost price ₹ 50,000.
- Commission received but not earned ₹ 1,000.

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- Q2) a)** From the following information prepare a stores ledger account under FIFO method. [8]

1-1-2012	Opening stock	1000 units	at ₹ 5 each.
5-1-2012	Purchased	900 units	at ₹ 6 each.
10-1-2012	Issued	1200 units.	
12-1-2012	Purchased	800 units	at ₹ 6.20 each.
15-1-2012	Purchased	300 units	at ₹ 6.40 each.
19-1-2012	Issued	400 units.	
22-1-2012	Issued	600 units.	
27-1-2012	Purchased	200 units	at ₹ 6.50 each.
31-1-2012	Issued	600 units.	

- b) Define Management Accounting. Explain the functions of management accounting. [7]

- Q3) a)** Explain internal and external users of accounting information. [8]

- b) Define cost accounting. Explain its objectives and importance. [7]

- Q4) a)** Define Journal and Ledger. Explain various types of subsidiary books. [8]

- b) From the following data compute P/v Ratio, BEP sales and margin of safety. [7]

Sales ₹ 10,00,000

Fixed cost ₹ 3,00,000

Profit ₹ 2,00,000

- Q5)** Write short notes on (Any 4): [20]

- Bank Reconciliation statement.
- Methods of Depreciation.
- Elements of cost.
- CVP analysis.
- Advantages of cost accounting.
- Inventory valuation - need.

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